

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA SCHEDULES CONFERENCE CALL FOR 2001 THIRD QUARTER RESULTS

RADNOR, PA, November 1, 2001 -- Penn Virginia Corporation (NYSE: PVA - news) will release its 2001 third quarter earnings on Wednesday, November 7, 2001. The full text of the press release will be available on the Company's Internet site at www.pennvirginia.com and PR Newswire at www.prnewswire.com as well as other electronic business news services.

You are invited to listen to the Company's conference call, at which management will discuss third quarter results and the outlook for the remainder of 2001. The call is scheduled for Thursday, November 8, 2001 at 2:00 pm EST. Prepared remarks by A. James Dearlove, President and Chief Executive Officer, will be followed by a question and answer period. You can participate in the conference call by phone or via the Internet.

What: Conference Call announcing 2001 Third Quarter Results

When: November 8, 2001 at 2:00 pm EST

How: By Internet: Log onto the Company's web site at: www.pennvirginia.com at least 20 minutes prior to the scheduled start of the call to download and install any necessary audio software.

By Phone: Dial 800-252-8295 five to ten minutes before the scheduled start of the conference call.

Replay: An on-demand replay of the conference call will be available at the Company's web site for 14 days beginning shortly after the call.

PVA is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P., PVA is also in the business of managing coal and timber properties. PVA is headquartered in Radnor, PA.