

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA SCHEDULES CONFERENCE CALL FOR 2001 SECOND QUARTER RESULTS

RADNOR, PA, July 25, 2001 -- Penn Virginia Corporation (NYSE: PVA - news) will release its 2001 second quarter earnings on Wednesday, August 1, 2001. The full text of the press release will be available on the Company's Internet site at www.pennvirginia.com and PR Newswire at www.prnewswire.com as well as other electronic business news services.

You are invited to listen to the Company's conference call, at which management will discuss second quarter results and the outlook for the remainder of 2001. The call is scheduled for Thursday, August 2, 2001 at 2:00 pm EDT. Prepared remarks by A. James Dearlove, President and Chief Executive Officer, will be followed by a question and answer period. You can participate in the conference call by phone or via the Internet.

What: Conference Call announcing 2001 Second Quarter Results

When: August 2, 2001 at 2:00 pm EDT

How: By Internet: Log onto the Company's web site at: www.pennvirginia.com at least 20 minutes prior to the scheduled start of the call to download and install any necessary audio software.

By Phone: Dial 800-248-9412 five to ten minutes before the scheduled start of the conference call.

Replay: An on-demand replay of the conference call will be available at the Company's web site for 14 days beginning shortly after the call.

PVA is an energy company engaged primarily in development and production of oil and natural gas, leasing of mineral rights, and collection of royalties. PVA is headquartered in Radnor, PA.