

Penn Virginia Corporation

Three Radnor Corporate Center, Suite 230, 100 Matsonford Road, Radnor, PA 19087

FOR IMMEDIATE RELEASE

Contact: Frank A. Pici, Vice President and Chief Financial Officer
(610) 687-8900 Fax (610) 687-3688 E-Mail: invest@pvresource.com

PENN VIRGINIA CORPORATION SCHEDULES CONFERENCE CALL FOR FOURTH QUARTER 2003 AND FULL YEAR RESULTS

RADNOR, PA, February 5, 2004 -- Penn Virginia Corporation (NYSE: PVA - news) will release its fourth quarter 2003 results on Thursday, February 11, 2004. The full text of the press release will be available on the Partnership's Internet site at www.pvresource.com and PR Newswire at www.prnewswire.com as well as other electronic business news services.

You are invited to listen to the Partnership's conference call, at which management will discuss fourth quarter 2003 results and the outlook for the remainder of 2004. The call is scheduled for Thursday, February 12, 2004 at 3:00 pm EST. Prepared remarks by A. James Dearlove, President and Chief Executive Officer, will be followed by a question and answer period. You can participate in the conference call by phone or via the Internet.

What: Conference Call announcing Fourth Quarter 2003 Results

When: February 12, 2004 at 3:00 pm EST

How: By Internet: Log onto the Partnership's web site at: www.pvresource.com at least 20 minutes prior to the scheduled start of the call to download and install any necessary audio software.

By Phone: Dial 1-877-407-9205 five to ten minutes before the scheduled start of the conference call.

Replay: A telephone replay will be available until 2/13/04 at 11:59PM. Replay toll free participant number: 1-877-660-6853. Replay pass codes (needed for playback) Account #: 1628, Conference ID#: 89190.

An on-demand replay of the conference call will be available at the Partnership's web site for 14 days beginning shortly after the call.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company's website at www.pennvirginia.com.

