

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PARTICIPATE IN UPCOMING INVESTOR CONFERENCES

RADNOR, PA (BusinessWire) February 16, 2010 – Penn Virginia Corporation (NYSE: PVA) announced today that it will participate in three upcoming investor conferences.

PVA will participate in EnerCom's The Oil & Services Conference™ VIII in San Francisco on Thursday, February 18, 2010. PVA's presentation time is scheduled for 1:55 p.m. ET (10:55 a.m. PT). James W. Dean, Vice President, Corporate Development, will present an overview of PVA's operations, including a discussion of strategy and recent activities in the conference presentation and related investor meetings. A webcast will be available at PVA's website or at the conference website, <http://www.investorcalendar.com/CEPage.asp?ID=155215>.

PVA will participate in J.P. Morgan's Global HY & Leveraged Finance Conference 2010 in Miami on Tuesday, March 2, 2010. PVA's presentation time is scheduled for 9:30 a.m. ET. Frank A. Pici, Executive Vice President and Chief Financial Officer, will present an overview of PVA's operations, including a discussion of strategy and recent activities in the conference presentation and related investor meetings.

PVA will also participate in the Simmons & Company International's Tenth Annual Energy Conference in Las Vegas on Tuesday, March 2, 2010. Mr. Dean will present an overview of PVA's operations, including a discussion of strategy and recent activities in investor meetings.

Presentation slides and links to webcasts for all upcoming events, as applicable, will be made available prior to each event at PVA's website under "Presentations & Webcasts" in the "For Investors" section.

Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the U.S., including East Texas, Mississippi, the Mid-Continent region and the Appalachian Basin. We also own approximately 51 percent of Penn Virginia GP Holdings, L.P. (NYSE: PVG), the owner of the general partner and the largest unit holder of Penn Virginia Resource Partners, L.P. (NYSE: PVR), a manager of coal and natural resource properties and related assets and the operator of a midstream natural gas gathering and processing business.

For more information, please visit PVA's website at www.pennvirginia.com.