

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PARTICIPATE IN UPCOMING INVESTOR CONFERENCES

RADNOR, PA (BusinessWire) January 4, 2010 – Penn Virginia Corporation (NYSE: PVA) announced today that it will participate in two upcoming investor conferences.

PVA will participate in Pritchard Capital's Energize 2010 Conference in San Francisco on Wednesday, January 6, 2010. PVA's presentation time is scheduled for 5:00 p.m. ET (2:00 p.m. PT). H. Baird Whitehead, Executive Vice President and Chief Operating Officer, will present an overview of PVA's operations, including a discussion of strategy and recent activities in the conference presentation and related investor meetings.

PVA will participate in the BMO Capital Markets 2010 Unconventional Resource Conference in New York on Tuesday, January 12, 2010. PVA's presentation time is scheduled for 3:45 p.m. ET. Mr. Whitehead will present an overview of PVA's operations, including a discussion of strategy and recent activities in the conference presentation and related investor meetings. A webcast will be available at PVA's website or at the conference website,
<http://www.bmocm.com/conferences/2010UnconventionalResourceConference/webcast/default.aspx>.

Presentation slides and links to webcasts for all upcoming events, as applicable, will be made available prior to each event at PVA's website under "Presentations & Webcasts" in the "For Investors" section.

Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the U.S., including East Texas, the Mid-Continent region, Mississippi and the Appalachian Basin. PVA also owns approximately 51 percent of Penn Virginia GP Holdings, L.P. (NYSE: PVG), the owner of the general partner and the largest unit holder of Penn Virginia Resource Partners, L.P. (NYSE: PVR), a manager of coal and natural resource properties and related assets and the operator of a midstream natural gas gathering and processing business.