

# Penn Virginia Corporation

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## FOR IMMEDIATE RELEASE

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## PENN VIRGINIA CORPORATION DECLARES DIVIDEND

**RADNOR, PA (BusinessWire) July 28, 2010** – Penn Virginia Corporation (NYSE: PVA) announced today that its Board of Directors declared a regular quarterly dividend of \$0.05625 per share payable September 2, 2010 to shareholders of record at the close of business on August 9, 2010. This will be the Company's 454<sup>th</sup> consecutive quarterly dividend payment.

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*Penn Virginia Corporation (NYSE: PVA) is an independent natural gas and oil company focused on the exploration, acquisition, development and production of reserves in onshore regions of the U.S., including the Mid-Continent region, East Texas, Mississippi and the Appalachian Basin.*

*For more information, please visit our website at [www.pennvirginia.com](http://www.pennvirginia.com).*