

# **Penn Virginia Corporation**

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## **FOR IMMEDIATE RELEASE**

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## **PENN VIRGINIA CORPORATION DECLARES DIVIDEND**

**RADNOR, PA, May 4, 2004** -- Penn Virginia Corporation (NYSE:PVA)

announced today, that on May 4, 2004, its Board of Directors declared a regular quarterly dividend of \$0.225 per share payable June 2, 2004 to shareholders of record May 19, 2004.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company's website at [www.pennvirginia.com](http://www.pennvirginia.com).

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