

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION ANNOUNCES NEW DIRECTOR

RADNOR, Pa., December 6, 2002 – Penn Virginia Corporation (NYSE: PVA) announced today that H. Jarrell Gibbs was elected to the Company's Board of Directors.

Penn Virginia President and Chief Executive Officer, A. James Dearlove said, "We are both pleased and fortunate to have Jarrell join the Penn Virginia Board of Directors. His broad experience and knowledge encompass all aspects of the energy industry, and he will make an immediate impact in helping to guide Penn Virginia's strategy. "

From 1980 to 2002, Mr. Gibbs served in various capacities, including Vice Chairman and President, with TXU Corporation, a Dallas based international energy services company with sales of \$17 billion. Prior to joining TXU, Mr. Gibbs served for 20 years in the U.S. Army from which he retired having attained the rank of Lieutenant Colonel.

PVA is an energy company focused on creating sustainable earnings growth from natural gas and coal royalties. The Company is engaged primarily in the development and production of natural gas, the leasing of mineral rights and the collection of royalties. PVA is headquartered in Radnor, PA.

This release includes forward-looking statements within the meaning of the federal securities laws with respect to development activities, capital expenditures, acquisitions and dispositions, drilling and exploration programs, expected commencement dates of coal mining or oil and gas production, projected quantities of future oil and gas production by PVA, projected quantities of future coal production by lessees producing coal from reserves leased from PVR, costs and expenditures, as well as projected demand or supply for coal and oil and gas, which will affect sales levels, prices and royalties realized by PVA and PVR. Certain factors discussed herein and in the Company's filings with the Securities and Exchange Commission could cause actual results to differ from those in these forward-looking statements, and reference is made to such filings.

PVA is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal and timber properties. PVA is headquartered in Radnor, PA.