

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PRESENT AT LEHMAN BROTHERS' 2004 CEO ENERGY CONFERENCE

RADNOR, Pa., August 31, 2004 -- Penn Virginia Corporation (NYSE: PVA) will make a scheduled presentation at the Lehman Brothers' 2004 CEO Energy Conference in New York City on Wednesday, September 8, 2004, at 3:45 p.m. ET. A. James Dearlove, President and Chief Executive Officer of the Company, will provide a company overview and will discuss strategy and recent operational activities.

A live and on demand webcast of the audio portion of the presentation by Mr. Dearlove and the slide presentation will be available online at the Company's website, www.pennvirginia.com under "Presentations" in the "For Investors" section of the site beginning on September 8, 2004 and will be available on the Company's website for 14 days following the presentation.

The webcast can also be accessed at:

http://customer.nvglb.com/LEHM002/090704a_rk/default.asp?entity=PennVirginiaCorporation

and will be available for replay for two months thereafter.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE: PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company's website at www.pennvirginia.com.