

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PRESENT AT LEHMAN BROTHERS CEO ENERGY/POWER CONFERENCE

RADNOR, PA, August 27, 2003 -- Penn Virginia Corporation (NYSE: PVA - news) will make a scheduled presentation in New York City on Thursday, September 4, 2003 at 2:40 p.m. EDT. A. James Dearlove, President and Chief Executive Officer of the Company, will provide a company overview and will discuss strategy and recent operational activities.

The live broadcast of PVA's presentation by Mr. Dearlove will be webcast on the conference website at http://customer.nvglb.com/LEHM002/090202a_by/default.asp?entity=penn beginning September 4 at 2:40 p.m. EDT.

PVA's slide presentation will be available online at the Company's website, www.pennvirginia.com under "Presentations" in the "For Investors" section beginning on September 4, and will be available on the Company's website for 14 days following the presentation.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA.