

# Penn Virginia Corporation

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## FOR IMMEDIATE RELEASE

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## PENN VIRGINIA ANNOUNCES DIRECTOR RESIGNATION

**RADNOR, PA., May 20, 2004** – Penn Virginia Corporation (NYSE: PVA) announced today that Mr. Joe T. Rye has resigned from its Board of Directors.

A. James Dearlove, President and Chief Executive Officer, said “Joe has served as a director of Penn Virginia since 1997 and has provided invaluable leadership and guidance to the Company during that time. He was instrumental in the significant growth and progress in the Company’s oil and gas business during the past seven years, as well as in the formation and strategy of Penn Virginia Resource Partners, L.P. (NYSE:PVR), through which the Company is involved in the coal land management business. Speaking for myself and Penn Virginia, Joe will be missed and we wish him the best.”

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*Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE: PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company’s website at [www.pennvirginia.com](http://www.pennvirginia.com).*