

# **Penn Virginia Corporation**

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## **FOR IMMEDIATE RELEASE**

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### **PENN VIRGINIA CORPORATION DECLARES DIVIDEND**

**RADNOR, PA, May 8, 2003** -- Penn Virginia Corporation (NYSE:PVA)

announced today, that on May 6, 2003, its Board of Directors declared a regular quarterly dividend of \$0.225 per share payable June 17, 2003 to shareholders of record June 3, 2003.

PVA is an energy company engaged primarily in development and production of oil and natural gas, leasing of mineral rights, and collection of royalties. PVA is headquartered in Radnor, PA.

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