

# **Penn Virginia Corporation**

Three Radnor Corporate Center, Suite 230, 100 Matsonford Road, Radnor, PA 19087

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## **FOR IMMEDIATE RELEASE**

**Contact:** Frank A. Pici, Vice President and Chief Financial Officer  
Ph: (610) 687-8900 Fax: (610) 687-3688 E-Mail: invest@pennvirginia.com

### **PENN VIRGINIA CORPORATION DECLARES DIVIDEND**

**RADNOR, Pa, May 3, 2005** -- Penn Virginia Corporation (NYSE:PVA)

announced today that its Board of Directors declared a regular quarterly dividend of \$0.1125 per share payable June 2, 2005 to shareholders of record May 19, 2005.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE: PVR), PVA is also in the business of managing coal properties and related assets. With the acquisition of Cantera, PVA also entered the natural gas gathering and processing sector of the energy industry. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company's website at [www.pennvirginia.com](http://www.pennvirginia.com).

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