

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PRESENT AT IPAA 2003 OIL & GAS INVESTMENT SYMPOSIUM

RADNOR, Pa., April 23, 2003 -- Penn Virginia Corporation (NYSE: PVA) will make a scheduled presentation at the Independent Petroleum Association of America (IPAA) 2003 Oil & Gas Investment Symposium in New York on Wednesday, April 30, 2003, at 10:45 a.m. Eastern Time. A. James Dearlove, President and Chief Executive Officer of the Company, will provide a company overview and will discuss strategy and recent operational activities.

A live and on demand webcast of the audio portion of the presentation by Mr. Dearlove and the slide presentation will be available online at the Company's website, www.pennvirginia.com under "Presentations" in the "For Investors" section of the site beginning on May 1, and will be available on the Company's website for 14 days following the presentation.

The webcast can also be accessed at <http://www.vcall.com/ClientPage.asp?ID=83587>.

PVA is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal properties. PVA is headquartered in Radnor, PA. More information can be found on the Company's web site at www.pennvirginia.com.