

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION SCHEDULES CONFERENCE CALL FOR FIRST QUARTER 2004 RESULTS

RADNOR, PA, April 23, 2004 -- Penn Virginia Corporation (NYSE: PVA - news) will release its first quarter 2004 results after the market closes on Wednesday, May 5, 2004. The full text of the press release will be available on the Company's Internet site at www.pennvirginia.com and VCall <http://www.vcall.com/CEPage.asp?ID=87871> as well as other electronic business news services.

You are invited to listen to the Company's conference call, at which management will discuss first quarter 2004 results and the outlook for the remainder of 2004. The call is scheduled for Thursday, May 6, 2004 at 3:00 pm EDT. Prepared remarks by A. James Dearlove, President and Chief Executive Officer, will be followed by a question and answer period. You can participate in the conference call by phone or via the Internet.

What: Conference Call announcing first quarter 2004 results

When: May 6, 2004 at 3:00 pm EDT

How: By Internet: Log onto the Company's web site at: www.pennvirginia.com at least 20 minutes prior to the scheduled start of the call to download and install any necessary audio software.

By Phone: Dial 1-877-407-9205 five to ten minutes before the scheduled start of the conference call.

Replay: A telephone replay will be available until 5/7/04 at 11:59 PM. Replay toll free participant number: 1-877-660-6853. Replay pass codes (needed for playback) Conference ID #: 101884, Account #: 1628.

An on-demand replay of the conference call will be available at the Company's web site beginning shortly after the call.

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE: PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA.