

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA CORPORATION TO PRESENT AT IPAA 2002 OIL & GAS INVESTMENT SYMPOSIUM

RADNOR, Pa., April 19, 2002 -- Penn Virginia Corporation (NYSE: PVA) will make a scheduled presentation at the Independent Petroleum Association of America (IPAA) 2002 Oil & Gas Investment Symposium in New York on Wednesday, April 24, at 10:45 a.m. Eastern Time. A. James Dearlove, President and Chief Executive Officer of the Company, will provide a company overview and will discuss strategy and recent operational activities.

A live and on demand webcast of the audio portion of the presentation by Mr. Dearlove and the slide presentation will be available online at the Company's website, www.pennvirginia.com under "Presentations" in the "For Investors" section of the site beginning on April 24. The webcast can also be accessed at www.investorconference.com.

This release includes forward-looking statements within the meaning of the federal securities laws with respect to development activities, capital expenditures, acquisitions and dispositions, drilling and exploration programs, expected commencement dates of coal mining or oil and gas production, projected quantities of future oil and gas production by PVA, projected quantities of future coal production by lessees producing coal from reserves leased from PVR, costs and expenditures, as well as projected demand or supply for coal and oil and gas, which will affect sales levels, prices and royalties realized by PVA and PVR. Certain factors discussed herein and in the Company's filings with the Securities and Exchange Commission could cause actual results to differ from those in these forward-looking statements, and reference is made to such filings.

PVA is a uniquely-positioned energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas in major hydrocarbon basins in the United States. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE:PVR), PVA is also in the business of managing coal, timber and related assets. PVA is headquartered in Radnor, PA. More information can be found on the Company's web site at www.pennvirginia.com.