

Penn Virginia Corporation

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FOR IMMEDIATE RELEASE

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PENN VIRGINIA ANNOUNCES DIRECTOR RESIGNATION

RADNOR, PA., February 2, 2005 – Penn Virginia Corporation (NYSE: PVA) announced today that Mr. H. Jarrell Gibbs has resigned from its Board of Directors for personal reasons.

A. James Dearlove, President and Chief Executive Officer, said “Jarrell has served as a director of Penn Virginia since 2003 and has provided invaluable leadership and guidance to the Company during that time. Speaking for myself and Penn Virginia, Jarrell’s contribution will be missed and we wish him the best.”

Penn Virginia Corporation (NYSE: PVA) is an energy company engaged in the exploration, acquisition, development and production of crude oil and natural gas. Through its ownership in Penn Virginia Resource Partners, L.P. (NYSE: PVR), PVA is also in the business of managing coal properties and related assets. PVA is headquartered in Radnor, PA. For more information about PVA, visit the Company’s website at www.pennvirginia.com.